



## **Business Resources**

**2011-2012**

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## Special Note

We are pleased that you have made the decision to grow your business in Union County. Our community offers a wealth of opportunities to help you succeed. We are a very business-friendly community and are committed to helping you be successful. This document is designed to connect you with resources to help you on your journey to building a better business. We hope you find the following information to be helpful. Thank you again for your commitment to making Union County an even stronger community.

# Local Resources

## **Union County Enterprise Zone Program**

The Union County Enterprise Zone Program offers tax abatements on real (building construction) and/or personal property (machinery and equipment, furniture and fixtures, inventory) for manufacturing companies wanting to expand or locate within the designated Enterprise Zone areas which are located in the City of Marysville and Village of Richwood. The term and amount of the tax abatement is based upon the number of employees, amount of payroll, and amount of private property investment.

## **Union County Revolving Loan Fund**

The Union County Revolving Loan Fund (RLF) program is available for companies creating or retaining jobs and making private property investments within the community. Loans may be granted up to \$500,000 and are based upon a loan amount not to exceed \$25,000 per job created or retained. The Union County Board of County Commissioners, with assistance from the Community Improvement Corporation, operates the RLF for the County.

## **Union County Community Improvement Corporation**

The Union County Community Improvement Corporation (CIC) is the statutory non-profit Economic Development arm of the community. The CIC has unique economic development capabilities that include the ability to borrow money, purchase and lease land and buildings, purchase and lease personal property, and to issue bonds or notes.

## **Marysville Community Reinvestment Area**

In an effort to improve its uptown and surrounding neighborhoods, the City of Marysville established a Community Reinvestment Area that provides real property tax abatements for residential, commercial, office and industrial development. The term and amount of the abatements vary depending on the land use, amount of jobs created or retained, amount of payroll, and the amount of the investment.

## **Uptown Plain City Community Reinvestment Area**

In 2007, the Village of Plain City established a Community Reinvestment Area in the Uptown Area which allows real property tax abatements on qualifying residential, commercial, office and industrial construction projects. The term and amount of the abatements vary depending on the land use, amount of jobs created or retained, amount of payroll, and the amount of the investment. The purpose of the CRA is to encourage the revitalization and growth and development of Uptown Plain City.

## **Plain City US 42 Business Park Community Reinvestment Area**

In 2007, the Village of Plain City established a Community Reinvestment Area along the US 42 Business Park which allows real property tax abatements on qualifying office and industrial construction projects (retail projects do not qualify). The term and amount of the abatements vary depending on the land use, amount of jobs created or retained, amount of payroll, and the amount of the investment. The purpose of the CRA is to encourage the growth and development of the prime office and industrial land along and around the US 42 by-pass.

**For more information about any of these programs, please contact the Union County Economic Development Partnership by calling 937-642-6279.**

# Technology Resources

## **BioOhio**

BioOhio works closely with medical research institutions, biomed/biotech companies and community development organizations within the state to commercialize research, foster company formation and growth, and promote Ohio bioscience resources.

BioOhio  
1275 Kinnear Road  
Columbus, OH 43212  
614-675-3686  
fx: 614-675-3687  
[www.bioohio.com](http://www.bioohio.com)

## **EWI**

EWI is the nation's leading organization dedicated to materials joining and allied technologies. Headquartered in Columbus, EWI provides technology innovations and solutions to more than 3,200 customer locations and federal agencies. EWI's staff works hand-in-hand with customers to increase product quality, productivity, customer satisfaction and profitability by delivering innovative solutions to today's critical manufacturing issues.

EWI  
1250 Arthur E. Adams Drive  
Columbus, OH 43221  
614-688-5000  
fx: 614-688-5001  
[www.ewi.org](http://www.ewi.org)

## **Small Business Innovation Research Program**

The Small Business Innovation Research Program is a federally-funded program that awards grants and contracts to small technology companies to conduct high-risk research and development in support of agency missions.

Ohio Department of Development  
Technology and Innovation Division  
PO Box 1001  
77 South High Street, 25<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-3887  
fx: 614-644-5758  
[www.development.ohio.gov/Technology](http://www.development.ohio.gov/Technology)

## **TechColumbus**

TechColumbus is the catalyst for technology-driven economic growth in Central Ohio. It works to create new companies, strengthen existing businesses, open doors to technology resources, help promote and attract the next generation of high-wage/high-growth industry sectors, support the attraction and retention of talented people and promote opportunities for all citizens. TechColumbus carries out its mission through strategic advocacy, a robust

member services program, world-class business formation and incubation services, capital formation and technology-related real estate development.

TechColumbus  
1275 Kinnear Road  
Columbus, OH 43212  
614-487-3700  
fx: 614-487-3704  
[www.techcolumbus.org](http://www.techcolumbus.org)

### **Technology Investment Tax Credit**

Ohio's Technology Investment Tax Credit program offers a variety of benefits to Ohio taxpayers who invest in small research and development and technology-oriented firms. Through this program, Ohio investors may reduce their state taxes by up to 25 percent of the amount they invest in qualified, technology-based Ohio companies.

Ohio Department of Development  
Technology and Innovation Division  
PO Box 1001  
77 South High Street, 25<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-3887  
fx: 614-644-5758  
[www.development.ohio.gov/Technology](http://www.development.ohio.gov/Technology)

### **Thomas Edison Program**

Ohio's Thomas Edison Program seeks to grow the state's economy by leveraging public resources designated for technology economic development with those of the private sector. The Edison Technology Centers provide services to industry in the areas of product innovation and commercialization, process innovation, business assistance and linking Ohio research to in-state applied innovation. The Edison Technology Incubators provide services and facilities that nurture emerging technology firms in the state.

Ohio Department of Development – Technology Division  
Thomas Edison Program  
PO Box 1001  
77 South High Street, 25<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-3887  
fx: 614-644-5758  
[www.development.ohio.gov/Technology/edison/tiedincu.htm](http://www.development.ohio.gov/Technology/edison/tiedincu.htm)

# Business Resources

## **1<sup>st</sup> Stop Business Connection**

The 1<sup>st</sup> Stop Business Connection provides free comprehensive kits with information about state-level business regulations and licensing and permit requirements. It also serves as a referral service to direct businesses to technical, financial or managerial assistance from state agencies and local Small Business Development Centers. The 1<sup>st</sup> Stop Business Connection also distributes many of the state's business forms including those for business name registration and articles of incorporation. Each kit is tailored to a specific type of business and is accessible online.

1<sup>st</sup> Stop Business Connection  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-4232  
fx: 614-466-0829  
[www.development.ohio.gov/onestop](http://www.development.ohio.gov/onestop)

## **Asian American Commerce Group**

The Asian American Commerce Group provides a forum and infrastructure for consultation for Asian American business owners and professionals. It also facilitates relationships between the Asian American business community and government sectors.

Asian American Commerce Group  
6121 Huntley Road  
Columbus, OH 43229  
614-888-0040  
fx: 614-334-3848

## **Better Business Bureau of Central Ohio**

BBB of Central Ohio serves Columbus and 21 surrounding counties as a leader in advancing marketplace trust by encouraging best practices, celebrating role models, and denouncing substandard behavior. BBBs provide free and easily accessible Reliability Reports on businesses, Wise Giving Reports on charities, educational information, objective advice and dispute resolution of marketplace complaints.

BBB of Central Ohio  
1169 Dublin Road  
Columbus, OH 43215  
614-486-6336  
fx: 614-486-6631  
[www.bbb.org](http://www.bbb.org)

## **CentralOhioEntrepreneurs.org**

The Entrepreneurial Edge: CentralOhioEntrepreneurs.org is a website that connects entrepreneurs with the resources they need to start, grow and manage a small business. This free resource is provided to the Central Ohio

business community through a partnership with TechColumbus, the SBDC, the Columbus Chamber, OCLC and the Columbus Metropolitan Library. The site contains more than 500 links to various types of business information.

**The Entrepreneurial Edge**

1275 Kinnear Road  
Columbus, OH 43212  
614-360-3992

[www.centralohioentrepreneurs.org](http://www.centralohioentrepreneurs.org)

**Columbus Chamber of Commerce**

The Columbus Chamber leads and supports economic growth and development in the eight-county Columbus region. The Chamber supports local businesses through research and programs that connect them to the resources they need to grow and prosper.

Columbus Chamber  
150 South Front Street, Ste. 200  
Columbus, OH 43215  
614-221-1321  
fx: 614-221-9360

[www.columbus.org](http://www.columbus.org)

**Entrepreneurship and Small Business Division – ODOD**

The ODOD’s Entrepreneurship and Small Business Division offers Ohio entrepreneurs and small businesses information, assistance and advocacy. The division works with a network of public and private service providers to assist and prepare entrepreneurs for growth and prosperity. The Entrepreneurship and Small Business Division hosts programs such as the Small Business Development Centers, 1<sup>st</sup> Stop Business Connection, Minority Contractors Business Assistance Program, Procurement Technical Assistance Centers and the Manufacturing and Technology Small Business Development Centers.

Ohio Department of Development – Entrepreneurship and Small Business Division  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2711  
fx: 614-466-0829

[www.development.ohio.gov/entrepreneurship/sbdc.htm](http://www.development.ohio.gov/entrepreneurship/sbdc.htm)

**Global Markets Division – ODOD**

The Global Markets Division of the Ohio Department of Development promotes the export of Ohio products and services to strengthen Ohio’s economy and advance its leadership position in the global marketplace. The Global Markets Division offers a wide variety of services to help Ohio companies in the creation or expansion of export markets for Ohio goods and services.

Ohio Department of Development – Global Markets Division  
PO Box 1001  
77 South High Street, 29<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-5017

fx: 614-463-1540

[www.globalmarkets.development.ohio.gov](http://www.globalmarkets.development.ohio.gov)

### **Institute for Japanese Studies**

The Institute for Japanese Studies at The Ohio State University provides practical training and information about Japanese businesses and related topics, as well as supporting on-campus academic program development and off-campus outreach programs for businesses and the general community.

Institute for Japanese Studies

The Ohio State University

306 Oxley Hall

1712 Neil Avenue

Columbus, OH 43210

614-292-3345

fx: 614-292-7589

[www.japan.osu.edu](http://www.japan.osu.edu)

### **Internal Revenue Service**

The Internal Revenue Service has several locations across Ohio and one main office in Columbus. Small business owners can attend special IRS tax workshops, and the IRS offers walk-in service to taxpayers at the downtown Columbus location through same-day appointments. Tax dates, general tax information and downloadable tax forms can be found at the IRS website.

Internal Revenue Service

200 North High Street

Columbus, OH 43215

800-TAX-1040

[www.irs.gov](http://www.irs.gov)

### **International Market Development Program**

The International Market Development Program provides food companies and agribusiness access to international trade shows and events, market research, trade missions, trade leads, export training seminars and assistance with the technical aspects of exporting: transportation, packaging, financing, tariffs and foreign business practices.

Ohio Department of Agriculture – Marketing Division

8995 East Main Street

Reynoldsburg, OH 43068

614-752-9816

fx: 614-644-5017

[www.ohioproud.org](http://www.ohioproud.org)

### **International Trade Assistance Centers**

The International Trade Assistance Centers serve as a first point of contact for information, resources, referrals, trade events and consulting for businesses interested in entering the international marketplace. Centers offer various services including expert business consulting, trade lead development, international market research, marketing plan development assistance, market readiness assessment, direct or indirect strategic planning and various export related training.

Ohio Department of Development – Entrepreneurship and Small Business Division  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2711  
fx: 614-466-0829  
[www.development.ohio.gov/entrepreneurship/sbdc.htm](http://www.development.ohio.gov/entrepreneurship/sbdc.htm)

#### **Manufacturing and Technology Small Business Development Centers**

Ohio Manufacturing and Technology Small Business Development Centers serve as the first point of contact for information, resources, referrals and consulting for small manufacturing businesses and defense-dependent industries. Services offered include expert business consulting, workshops and seminars, market and product development, defense transition and commercialization and strategic partnerships through the Federal and State Technology Program.

Ohio Department of Development – Entrepreneurship and Small Business Division  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2711  
fx: 614-466-0829  
[www.development.ohio.gov/entrepreneurship/sbdc.htm](http://www.development.ohio.gov/entrepreneurship/sbdc.htm)

#### **Office of Management and Technical Services – Minority Business Enterprise Division**

The Office of Management and Technical Services provides counseling services, referrals, management assistance and technical assistance to minority business owners. The OMTS also assists companies interested in exporting and will make the appropriate referrals. In addition, this office provides seminars in most fields of business operations and concerns.

Ohio Department of Development - Office of Management and Technical Services  
PO Box 1001  
77 South High Street, 26<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-5700  
fx: 614-466-4172  
[www.minority.development.ohio.gov](http://www.minority.development.ohio.gov)

#### **NxLevel Entrepreneurial Training**

NxLevel is a community-based training program created to help small-to-medium sized businesses “reach the next level of success” through classes and easy-to-use materials. All training programs address business plan or concept development, basic business skills, market research analysis and financial management.

Ohio Department of Development – Entrepreneurship and Small Business Division  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2711

fx: 614-466-0829

[www.development.ohio.gov/entrepreneurship/sbdc.htm](http://www.development.ohio.gov/entrepreneurship/sbdc.htm)

### **Ohio Bureau of Workers' Compensation**

Since 1912, the Ohio Bureau of Worker's Compensation has helped employers and employees with workplace injuries by providing medical and compensation benefits for work-related injuries, diseases and deaths. The BWC has a central office in Columbus and customer service offices located statewide.

Ohio Bureau of Workers' Compensation

30 West Spring Street

Columbus, OH 43215

800-OHIOBWC

fx: 877-520-6446

[www.ohiobwc.com](http://www.ohiobwc.com)

### **Ohio Department of Taxation**

The Ohio Department of Taxation provides a variety of tax assistance and information for Ohioans. The Department's website and toll-free numbers provide answers to many frequently asked questions. Another service provided is the Ohio Business Gateway, which gives business taxpayers the option of filing sales taxes, employer withholding taxes, unclaimed funds reports, unemployment insurance and workers' compensation premiums online. Most tax forms, tax news and a wealth of tax data are available of the department's website.

Ohio Department of Taxation

30 East Broad Street

Columbus, OH 43215

800-282-1780 (INDIVIDUALS)

888-405-4039 (BUSINESSES)

[www.tax.ohio.gov](http://www.tax.ohio.gov)

### **Ohio EPA Office of Compliance Assistance and Pollution Prevention (OCAPP)**

The OCAPP is available to help small businesses looking for assistance with Ohio's environmental regulations or in reducing waste. Free services include assistance with permits, training seminars, on-site compliance and pollution prevention evaluations. Compliance assistance programs are not shared with Ohio EPA's regulatory programs and confidentiality is provided for air pollution matters. OCAPP has a toll-free hotline for business owners with environmental questions.

Ohio EPA Office of Compliance Assistance and Pollution Prevention

50 West Town Street

Suite 700

Columbus, OH 43216

800-329-7518

fx: 614-644-2807

[www.epa.ohio.gov/ocapp](http://www.epa.ohio.gov/ocapp)

### **Ohio Job Creation Tax Credit**

The Job Creation Tax Credit is a refundable tax credit to companies generally creating at least 10 new jobs (within three years) with a minimum payroll of \$660,000 that pay at least 150 percent of the federal minimum wage. A

business must apply for the credit before committing to the project. Applications must be approved through the Ohio Tax Credit Authority before hiring begins.

**Office of Grants and Tax Incentives**

PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-4551  
fx: 614-644-1789  
[www.development.ohio.gov](http://www.development.ohio.gov)

**Ohio Secretary of State**

All businesses that intend to incorporate must do so through this office.

Ohio Secretary of State  
180 East Broad Street, 16<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-3910  
fx: 614-485-7526  
[www.sos.state.oh.us](http://www.sos.state.oh.us)

**Service Corps of Retired Executives (SCORE)**

SCORE is a free resource for small business owners, offering free one-on-one counseling, free speakers bureau, free advisory boards and low cost seminars. SCORE is an all volunteer organization of successful small business owners and retired executives who reach out within the community to share their success and expertise.

SCORE  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-2357  
fx: 614-469-5848  
[www.scorecolumbus.org](http://www.scorecolumbus.org)

**Small Business Administration**

The Small Business Administration (SBA) is dedicated to the development of the 26 million small businesses in the United States. Reliant upon private lenders, the SBA stimulates capital formation and investment with minimal cost to taxpayers. It also sponsors various loan and bonding programs and provides services within the following areas: business development, financial assistance, international trade, minority and women ownership, research and development, disaster assistance and general advocacy.

Small Business Administration  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov/oh/columbus](http://www.sba.gov/oh/columbus)

### **Small Business Development Centers of Ohio**

The Small Business Development Centers of Ohio (SBDC) is a premier technical assistance program offered to Ohio's small businesses. The SBDC helps foster a climate conducive for small business service, advocacy and awareness. The SBDC offers free, confidential, in-depth business consulting by highly trained professionals who assist entrepreneurs with new business ventures and existing business owners seeking growth opportunities. Services offered by the SBDC are designed for businesses that will or currently employ between 1 and 500 employees.

Ohio Department of Development – Entrepreneurship and Small Business Division

PO Box 1001

77 South High Street, 28<sup>th</sup> Floor

Columbus, OH 43216

614-466-2711

fx: 614-466-0829

[www.development.ohio.gov/entrepreneurship/sbdc.htm](http://www.development.ohio.gov/entrepreneurship/sbdc.htm)

### **Local Contact – Serving Union and Delaware Counties**

Kevin Hammond, Business Consultant

[hammondk@delawareareacc.org](mailto:hammondk@delawareareacc.org)

To schedule an appointment, call 937-642-6279

### **USDA Rural Development**

USDA Rural Development provides assistance to rural communities, families and business owners by offering access to lower cost, high-quality loans. The business does not have to be involved in an agriculture-related pursuit.

USDA Rural Development

Room 507, Federal Building

200 North High Street

Columbus, OH 43215

614-255-2400

fx: 614-255-2561

[www.rurdev.usda.gov/oh](http://www.rurdev.usda.gov/oh)

### **U.S. Department of Commerce, U.S. Commercial Service**

The U.S. Commercial Service offers one-on-one exporting and international marketing assistance, trade finance advice and market contact services geared toward small and medium-sized businesses. Services include a network of overseas contacts, customized export counseling, international market research, trade contact services and international trade promotion events.

U.S. Department of Commerce

U.S. Commercial Service

401 North Front Street, Ste. 200

Columbus, OH 43215

614-365-9510

fx: 614-365-9598

[www.trade.gov](http://www.trade.gov)

# Financial Resources

## **166 Direct Loan**

The 166 Direct Loan provides loans for land and building acquisition, construction, expansion or renovation, and equipment purchases for eligible businesses. The program provides low-interest loans up to \$1 million.

Ohio Department of Development – Strategic Business Investment Division

Loans and Servicing Office

77 South High Street, 28<sup>th</sup> Floor

Columbus, OH 43215

614-466-5420

fx: 614-644-1789

[www.development.ohio.gov](http://www.development.ohio.gov)

## **Business and Industry Guaranteed Loans**

Business and Industry Guaranteed Loans are administered by the USDA, Rural Development and are submitted through a private lender. Any corporation, legal entity, trust or partnership may apply. Entities involved in industrial manufacturing, wholesale, retail and services are eligible but the entities must be located in a rural community with a population of less than 50,000.

U.S. Department of Agriculture – Rural Development

Federal Building, Room 507

200 North High Street

Columbus, OH 43215

614-255-2420

fx: 614-255-2562

[www.rurdev.usda.gov/oh](http://www.rurdev.usda.gov/oh)

## **CAPLines**

CAPLines helps small businesses meet their short-term and cyclical working capital needs. CAPLines can be used to finance seasonal working capital needs; finance the direct cost of performing construction, service and supply contracts; finance the direct costs associated with commercial and residential construction without a firm commitment for purchase; finance operating capital by obtaining advances against existing inventory and accounts receivable. CAPLines are only provided on a guaranteed basis and can be up to \$5 million except for the Small Asset-Based Loan, which is limited to \$200,000.

Small Business Administration

401 North Front Street

Columbus, OH 43215

614-469-2391

[www.sba.gov/financing](http://www.sba.gov/financing)

## **Community Capital Development Corporation**

The Community Capital Development Corporation (CCDC) is a private, not-for-profit corporation that makes loans to small businesses throughout Ohio. CCDC works in partnership with Ohio banks. CCDC's finance programs assist

healthy, growing small businesses to invest in land, buildings and equipment. CCDC also provides working capital, inventory and small equipment loans for existing firms.

Community Capital Development Corporation  
900 Michigan Avenue  
Columbus, OH 43215  
614-645-6171  
fx: 614-645-8588

#### **Community Reinvestment Area Program**

Community Reinvestment Areas provide companies located in a designated Community Reinvestment Area an exemption of up to 100 percent of improvement value for up to 15 years on real property taxes. To be eligible, a company must make an agreement with the local community prior to going forward with the qualifying project.

Ohio Department of Development – Office of Grants & Tax Incentives  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2317  
fx: 614-644-1789

[www.development.ohio.gov/business/cra](http://www.development.ohio.gov/business/cra)

#### **Local Contact – Serving Marysville and Plain City**

Union County Economic Development Partnership  
937-642-6279 or [www.unioncountyed.com](http://www.unioncountyed.com)

#### **Enterprise Zone Program**

The Ohio Enterprise Zone Program provides real property tax incentives for businesses that expand or relocate in Ohio.

Ohio Department of Development – Office of Grants & Tax Incentives  
PO Box 1001  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2317  
fx: 614-644-1789

[www.development.ohio.gov/business/cra](http://www.development.ohio.gov/business/cra)

#### **Local Contact – Serving Union County**

Union County Economic Development Partnership  
937-642-6279 or [www.unioncountyed.com](http://www.unioncountyed.com)

#### **Export Express Loan Program**

The Export Express is a small loan guaranty program offered by the SBA that provides loans and lines of credit up to \$500,000. The SBA provides a speedy approval of less than 36 hours. The exporter must document that funds will open or expand a new or existing export market.

U.S. Small Business Administration  
401 North Front Street  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov](http://www.sba.gov)

#### **Export Working Capital Program**

This program enables the SBA to guarantee a secured loan or line of credit of \$5 million or less. Loan maturity is typically up to 12 months and not to exceed three years of annual renewals. Loans can be for single or multiple export sales and can be extended for pre-shipment working capital, post-shipment exposure coverage or a combination of both. Proceeds can only be used to finance export transactions.

U.S. Small Business Administration  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov](http://www.sba.gov)

#### **Guaranty Loan Program – 7(a)**

SBA-guaranteed loans are designed to assist small businesses that meet SBA size criteria and are operating for-profit. Real estate investment and businesses involved in speculation are ineligible.

U.S. Small Business Administration  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov/financing](http://www.sba.gov/financing)

#### **GrowNOW Linked Deposit Program**

Administered by the Office of the Treasurer of the State of Ohio, this economic development program provides small business owners up to a 3 percent interest rate reduction on bank loans at eligible state depositories. Eligible businesses must have fewer than 150 employees at the time of application, be organized for-profit, have offices and operating facilities in Ohio and have a majority of Ohio residents as employees. They must also create or retain one full-time equivalent job for a 3 percent interest rate reduction on every \$50,000 increment of the loan. The rate reduction is limited to the first \$400,000 of the loan.

Ohio Treasurer of State  
30 East Broad Street, 9<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-6546  
fx: 614-728-7651  
[www.grownow.ohio.gov](http://www.grownow.ohio.gov)

#### **International Trade Loan Program – 7(a)**

Administered by the Small Business Administration, this is a guaranteed loan program designed to assist

companies adversely affected by import competition or companies that can show export market expansion or new export market creation due to the receipt of loan proceeds. Funds are to be used for working capital or other physical capital (equipment, facilities, etc.) located within the United States and used for the production of goods and services.

U.S. Small Business Administration  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov/financing](http://www.sba.gov/financing)

#### **MicroLoan Program**

Under the MicroLoan Program, a small business can borrow up to \$50,000 from an intermediary lender, which also provides management and technical assistance. The proceeds can be used for working capital or to purchase inventory, supplies, furniture, fixtures, equipment or machinery. The maximum term allowed for a loan is six years, however, loan terms vary according to the size of the loan, the planned use of funds, the requirements of the intermediary lender and the needs of the small business owner.

U.S. Small Business Administration  
401 North Front Street, Ste. 200  
Columbus, OH 43215  
614-469-6860  
fx: 614-469-2391  
[www.sba.gov/financing](http://www.sba.gov/financing)

#### **Minority Direct Loan Program**

Administered by the Ohio Department of Development's Division of Minority Business Affairs, this program is designed to assist certified minority businesses. The business must be 51 percent minority owned or 100 percent minority owned if it is a proprietorship. The funds may be used for projects that involve fixed capital acquisition and improvement. This loan will cover up to 40 percent of the project cost with a maximum loan amount of \$450,000. The interest rate is fixed at 4.5 percent, with a maximum term of 10 years on machinery and 15 years on real estate. Companies must show Ohio job creation for every \$35,000 received. A private lender is required.

Ohio Department of Development - Division of Minority Business Affairs  
PO Box 1001  
77 South High Street, 26<sup>th</sup> Floor  
Columbus, OH 43216  
614-466-2525  
fx: 614-466-4172  
[www.minority.development.ohio.gov](http://www.minority.development.ohio.gov)

#### **Ohio Enterprise Bond Fund**

The Ohio Enterprise Bond Fund provides revenue bond financing through an S&P rated fund, whereby proceeds from the sale of bonds are loaned to companies for fixed-rate, long-term capital asset financing. Loan terms range between seven to 10 years for equipment and 15 to 20 years for real estate. Up to \$10 million in financing is available through the program.

Ohio Department of Development – Loans and Servicing Office  
77 South High Street, 28<sup>th</sup> Floor

Columbus, OH 43215  
614-466-5420  
fx: 614-644-1789  
[www.development.ohio.gov](http://www.development.ohio.gov)

### **Ohio Regional 166**

This is a participation loan made in conjunction with a bank to an eligible small business. The loan provides long-term, low interest-rate financing for capital projects such as the purchase of land and/or a building or equipment. Generally, only a 10 percent down payment is required. Job creation of at least one job per \$50,000 loaned is required. The maximum loan amount is \$500,000. Terms are 15 years on real estate and five years on machinery.

Community Capital Development Corporation

900 Michigan Avenue  
Columbus, OH 43215  
614-645-6439  
fx: 614-645-8588  
[www.ccdcorp.org](http://www.ccdcorp.org)

### **Ohio Statewide Development Corporation**

The Ohio Statewide Development Corporation (OSDC) provides financing to Ohio small businesses by acting as an agent or conduit for public financing programs. OSDC is a certified development company that provides low cost, long-term SBA loans to eligible small businesses in Ohio. OSDC is also designated by the Ohio Department of Development as an administrator of the Ohio Regional 166 Loan Program that provides low rate loans for business real estate and equipment investments.

Ohio Statewide Development Corporation  
1650 Lake Shore Drive, Ste. 380  
Columbus, OH 43204  
614-481-3214  
fx: 614-481-3215  
[www.osdc.net](http://www.osdc.net)

### **Regional 166 Direct Loan**

The Regional 166 Direct Loan provides loans for land and building acquisition, construction, expansion or renovation, and equipment purchases for eligible businesses. Local economic development agencies administer the program. It provides low-interest loans up to 75 percent collateral value, not to exceed \$500,000.

Ohio Department of Development – Loans and Servicing Office  
77 South High Street, 28<sup>th</sup> Floor  
Columbus, OH 43215  
614-466-5420  
fx: 614-644-1789  
[www.development.ohio.gov](http://www.development.ohio.gov)

### **Revolving Loan Funds**

Administered by the Office of Housing and Community Partnerships within the Ohio Department of Development, this program is designed to revitalize small cities through economic development projects. Companies apply for funds through local governments with a certified Revolving Loan Fund. Eligibility requirements include a project proposal that must create or retain jobs and must pass environmental review, with 51 percent of all jobs employing low-to moderate-income households. All Community Development Block Grant guidelines must be met for the project to be approved. Collateral is determined by the local community, and is usually accompanied by the personal guarantees of the borrower. Loans are provided at a low interest rate.

Ohio Department of Development – Office of Housing and Community Partnerships

PO Box 1001  
77 South High Street  
Columbus, OH 43216  
614-466-2285  
fx: 614-752-4575  
[www.development.ohio.gov](http://www.development.ohio.gov)

**U.S. Small Business Administration Disaster Assistance**

The U.S. Small Business Administration is the primary source of federal funds for long-term recovery assistance in the form of low-interest loans for those who suffered losses as a result of declared disasters. Businesses and non-profit organizations are eligible for up to \$2 million for property damage, including buildings, machinery and equipment, furniture and fixtures, inventory and other business assets. Small businesses, and most private non-profit organizations, that suffered economic losses as a result of disaster may apply for working capital loans for necessary and ongoing operating expenses until business returns to normal.

Small Business Administration – Disaster Assistance  
101 Marietta Street, 7<sup>th</sup> Floor  
Atlanta, GA 30303  
800-659-2955  
fx: 404-331-0273  
[www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)

**Work Opportunity Tax Credit**

The Work Opportunity Tax Credit Program provides Ohio employers with a tax credit against their federal tax liability for hiring individuals from 11 target groups. The Work Opportunity Tax Credit program is administered by the Ohio Department of Job and Family Services.

Ohio Department of Job and Family Services  
PO Box 1618  
Columbus, OH 43216  
888-2WORK-411  
fx: 614-644-7102  
[www.jfs.ohio.gov/wotc](http://www.jfs.ohio.gov/wotc)