

**FOR IMMEDIATE RELEASE**  
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### **Union County Chamber Passes TPP Resolution**

Marysville, OH – The Union County Chamber of Commerce Board of Trustees recently passed a resolution requesting an amendment to the State’s biennial budget to reinstate the Tangible Personal Property (or TPP) taxes reimbursement payments to local governments.

Prior to 2005, TPP tax was local tax paid by local companies to local governments. With the passage of House Bill 66 in 2005, the TPP tax was phased out in lieu of a Commercial Activity Tax (CAT). To lessen the impact of the loss of a local tax, the State agreed to use CAT tax dollars to replace the loss of TPP taxes to the local governments. However, the proposed 2012-2013 State budget eliminates CAT revenue returning to local governments. Instead, the replacement revenue will remain as part of State revenues.

Union County Chamber Board of Trustees President Jacquy Yoder states, “The Union County Chamber of Commerce would like to see these Union County tax dollars returned to the people of Union County.” This is a serious issue for Union County residents and businesses. With the collective loss in Union County of approximately \$20M annually, services will more than likely be reduced if the proposed State budget passes.

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*The Union County Chamber of Commerce and Union County-Marysville Economic Development Partnership champions economic development, community improvement, and business viability for the betterment of Union County.*